

Mahindra Manulife Small Cap Fund

(Small Cap Fund - An open ended equity scheme predominantly investing in small cap stocks)



Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a diversified portfolio of equity & equity related securities of small cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

- Potential growth tailwinds in Indian Economy.
- Opportunity to capitalize on Indian Entrepreneurship.
- Opportunity to capture market / economic cycles.
- Potential to create wealth and generate alpha over long-term.
- Small caps are generally under-researched and under-owned and hence provides an opportunity for stock-picking at reasonable valuations.
- Small Caps could be beneficiaries of structural reforms announced from time to time.
- Small caps also provide exposure to companies which are potential market leaders in the industries they operate in (a few examples include textile, paper, sugar, luggage) and have potential to become midcaps of tomorrow as they achieve scale.



Fund Manager And Experience

Fund Manager: Mr. Krishna Sanghavi
Total Experience: 27 years
 Experience in managing this fund: 1 month (Managing since October 24, 2024)
Fund Manager: Mr. Manish Lodha
Total Experience: 23 years
 Experience in managing this fund: 1 year and 11 months (Managing since December 12, 2022)



Portfolio Stats

Portfolio Turnover Ratio (Last 1 year): 0.76



Scheme Details

- Date of allotment:** December 12, 2022
- Benchmark:** BSE 250 Small Cap TRI
- Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default
- Minimum Application Amount:** Rs. 1000 and in multiples of Rs. 1 thereafter
- Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter
- Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Rs 1/- thereafter
- Minimum Weekly & Monthly SIP installments:** 6
- Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Rs 1/- thereafter
- Minimum Quarterly SIP installments:** 4
- Monthly AAUM as on November 30, 2024 (Rs. in Cr.):** 4,743.62
- Monthly AUM as on November 30, 2024 (Rs. in Cr.):** 4,269.25
- Total Expense Ratio¹ as on Nov 30, 2024:** Regular Plan: 1.84%
Direct Plan: 0.44%
- Load Structure:**
- Entry Load:** N.A.
- Exit Load:** • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment,
• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



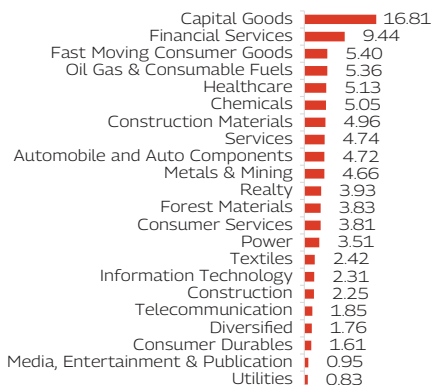
NAV as on Nov 29, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	20.1260	20.8086
Growth	20.1260	20.8086

Portfolio (• Top Ten Holdings - Issuer wise) as on November 30, 2024

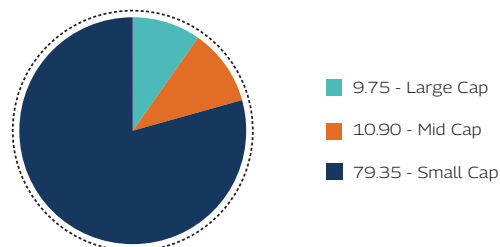
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile and Auto Components	4.72	Punjab National Bank	1.47
Amara Raja Energy & Mobility Ltd	1.49	PNB Housing Finance Ltd.	1.44
Minda Corporation Ltd.	1.39	ICRA Ltd.	1.42
Varrco Engineering Ltd.	1.21	Central Depository Services (India) Ltd.	1.37
Asahi India Glass Ltd.	0.63	Aadhar Housing Finance Ltd.	1.23
Capital Goods	16.81	The Karnataka Bank Ltd.	0.21
Kirloskar Brothers Ltd.	1.87	Forest Materials	3.83
Apar Industries Ltd.	1.82	• Aditya Birla Real Estate Ltd.	2.99
Bharat Bijlee Ltd.	1.77	JK Paper Ltd.	0.84
Kirloskar Oil Engines Ltd.	1.57	Healthcare	5.13
Inox India Ltd.	1.33	• Piramal Pharma Ltd.	2.36
Triveni Turbine Ltd.	1.23	Emcure Pharmaceuticals Ltd.	1.20
Tega Industries Ltd.	1.20	Natco Pharma Ltd.	1.16
Sanghvi Movers Ltd.	1.18	Glenmark Pharmaceuticals Ltd.	0.41
Finolex Industries Ltd.	1.12	Information Technology	2.31
Voltamp Transformers Ltd.	0.97	Birlasoft Ltd.	1.45
Texmaco Rail & Engineering Ltd.	0.96	Cyient Ltd.	0.87
LMW Ltd	0.89	Media, Entertainment & Publication	0.95
Hitachi Energy India Ltd.	0.46	D.B.Corp Ltd.	0.95
Premier Energies Ltd.	0.41	Metals & Mining	4.66
PTC Industries Ltd.	0.03	National Aluminium Company Ltd.	1.42
Chemicals	5.05	Steel Authority of India Ltd.	1.06
• PCBL Ltd.	2.68	Kirloskar Ferrous Industries Ltd.	0.79
Deepak Fertilizers and Petrochemicals Corporation Ltd.	1.29	Sarda Energy & Minerals Ltd.	0.78
Archean Chemical Industries Ltd.	1.08	MOIL Ltd.	0.62
Construction	2.25	Oil Gas & Consumable Fuels	5.36
Kalpataru Projects International Ltd.	1.20	• Reliance Industries Ltd.	3.03
NBCC (India) Ltd.	1.05	• GAIL (India) Ltd.	2.34
Construction Materials	4.96	Power	3.51
• Grasim Industries Ltd.	2.46	• CESC Ltd.	2.15
Orient Cement Ltd.	1.52	NLC India Ltd.	1.21
Birla Corporation Ltd.	0.98	Gujarat Industries Power Company Ltd.	0.15
Consumer Durables	1.61	Realty	3.93
Safari Industries (India) Ltd.	0.85	• Anant Raj Ltd.	2.87
Kajaria Ceramics Ltd.	0.76	Sobha Ltd.	1.05
Consumer Services	3.81	Services	4.74
Thomas Cook (India) Ltd.	1.31	• Firstsource Solutions Ltd.	2.28
Arvind Fashions Ltd.	1.20	The Great Eastern Shipping Company Ltd.	1.00
Chalet Hotels Ltd.	0.90	eClerx Services Ltd.	0.80
Electronics Mart India Ltd.	0.40	Gateway Distriparks Ltd.	0.66
Diversified	1.76	Telecommunication	1.85
Godrej Industries Ltd.	1.76	Indus Towers Ltd.	1.85
Fast Moving Consumer Goods	5.40	Textiles	2.42
Emami Ltd.	1.60	Arvind Ltd.	1.46
Mrs. Bectors Food Specialties Ltd.	1.49	Nitin Spinners Ltd.	0.96
Triveni Engineering & Industries Ltd.	1.37	Utilities	0.83
Jyothy Labs Ltd.	0.93	Inox Green Energy Services Ltd.	0.83
Financial Services	9.44	Equity and Equity Related Total	95.32
• Cholamandalam Financial Holdings Ltd.	2.29	Cash & Other Receivables	4.68
		Grand Total	100.00

SECTOR ALLOCATION (%)



Data as on November 30, 2024

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on November 30, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52 (6A)(c)of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Note: As November 30, 2024 was a non business days, the NAV disclosed above is as on November 29, 2024.

Please refer Page no. 29 for Product labelling and Benchmark Riskometer